

80.—Life Insurance on Assessment Plan, 1913-1917.

Items.	1913.	1914.	1915.	1916.	1917.
No. certificates taken.....	15,391	6,102	4,503	3,897	7,991
No. certificates become claims.....	1,905	2,203	2,072	2,243	2,550
	\$	\$	\$	\$	\$
Amount paid by members	2,404,200	2,443,861	2,332,594	1,931,898	5,776,737
Amount of certificates new and taken up.....	11,852,050	4,568,250	3,152,000	3,299,250	6,301,236
Net amount in force.....	136,244,519	119,008,814	100,421,755	91,681,224	109,691,288
Amount of certificates become claims.....	2,213,885	2,372,672	2,275,594	2,202,484	2,594,937
Claims paid.....	2,171,048	2,339,953	2,254,448	2,147,515	2,468,652
Unsettled claims—					
Not resisted.....	344,248	218,865	215,426	297,160	375,907
Resisted.....	2,200	8,000	8,000	5,500	1,000
Amount terminated by—					
Death.....	1,599,317	1,582,979	1,556,038	1,482,851	1,825,695
Surrender, expiry, or lapse.....	22,768,463	24,581,265	22,015,141	11,928,616	8,266,146
Total terminated.....	24,367,780	26,164,244	23,571,179	13,411,467	10,091,841
Assets—					
Real estate.....	983,379	1,010,201	1,022,464	1,061,139	880,685
Loans on real estate.....	6,768,482	6,969,908	7,106,185	7,430,142	9,776,409
Policy Loans (Liens arising out of re-adjustment).....	—	—	19,101,153	18,579,639	25,567,695
Stocks, bonds and debentures.....	12,981,610	13,625,254	13,758,528	13,713,387	14,443,905
Cash on hand and in banks	539,391	1,012,246	1,026,428	749,659	993,669
Interest and rent due and accrued.....	253,982	268,875	397,529	464,285	590,270
Dues from members.....	79,012	120,679	178,022	93,364	164,970
Other assets.....	1,365,614	1,159,167	1,955,345	2,679,196	1,292,675
Total assets.....	22,971,470	24,166,330	44,545,654	44,770,811	53,710,278
Liabilities—					
Claims, unsettled.....	527,368	441,123	458,945	485,903	594,129
Reserve.....	—	—	41,395,398 ¹	43,241,785 ¹	48,963,644 ¹
Due on account of general expenses.....	5,804	5,568	8,971	4,962	20,722
Other liabilities.....	664,659	410,742	1,047,637	78,086	3,210,032
Total liabilities.....	1,197,831	857,433	42,910,951	43,810,736	52,788,527
Income—					
Assessments.....	4,961,774	5,094,179	4,762,454	3,981,676	11,316,586
Fees and dues.....	330,286	302,528	268,644	242,928	316,293
Interest and rents.....	1,208,485	1,460,737	1,498,638	2,051,224	2,230,332
Other receipts.....	5,646	75,329	2,404	65,113	31,197
Total income.....	6,506,191	6,932,773	6,532,140	6,340,941	13,894,406
Expenditure—					
Paid to members.....	4,306,131	4,522,395	4,518,298	4,468,362	5,336,489
General expenses.....	705,078	822,937	459,990	446,683	778,301
Total expenditure.....	5,011,209	5,345,332	4,978,288	4,915,045	6,114,790
Excess of income over expenditure.....	1,494,982	1,587,441	1,553,852	1,425,896	7,779,618

¹ Independent Order of Foresters \$40,783,811 in 1915, \$41,833,439 in 1916, and \$43,763,143 in 1917, including a special war reserve of \$500,000 in 1916 and \$1,000,000 in 1917.